

TRUCKING EQUIPMENT LEASE AGREEMENT

Location: _____ Date: _____

Lessor Information:

Full Name / Company: _____

Address: _____

Phone / Email: _____

Lessee Information:

Full Name / Company: _____

Address: _____

Phone / Email: _____

Equipment Description:

Make / Model: _____

Year: _____ VIN / Serial No.: _____

License Plate No.: _____ Odometer / Hours: _____

Condition (as disclosed): _____

Lease Terms:

Lease Period: _____ (Start Date - End Date)

Monthly Lease Payment: _____ USD

Payment Due Date Each Month: _____

Late Payment Penalty: _____

Use and Maintenance of Equipment:

Lessee shall use the equipment in a careful and proper manner and comply with all laws, ordinances, and regulations relating to the possession, use, and maintenance of the equipment. Lessee shall maintain the equipment in good condition, reasonable wear and tear excepted, and shall perform all routine maintenance and repairs at Lessee's expense.

Insurance and Liability:

Lessee shall procure and maintain insurance coverage on the equipment against loss, damage, theft, and liability. Lessor shall be named as an additional insured and loss payee on such policies. Lessee agrees to indemnify and hold Lessor harmless from and against any claims, damages, or expenses arising from Lessee's possession or use of the equipment.

Title and Ownership:

Lessor retains all right, title, and interest in the equipment. Lessee shall not remove or obscure any identifying marks or plates and shall not sell, lease, encumber, or otherwise transfer the equipment without Lessor's prior written consent.

Default and Remedies:

If Lessee fails to make any payment when due or otherwise breaches this Agreement, Lessor may declare the entire balance immediately due and payable and may repossess the equipment without notice or legal process to the extent permitted by law. Lessor shall have all other rights and remedies available under applicable law.

Termination:

Upon expiration or termination of this Agreement, Lessee shall promptly return the equipment to Lessor in good condition, ordinary wear and tear excepted. Any failure to return the equipment shall constitute a material breach.

Governing Law and Venue:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without regard to conflict of laws principles. The parties consent to the exclusive jurisdiction and venue of the state and federal courts located in _____ County, _____ for any dispute arising under this Agreement.

Waiver of Jury Trial:

To the maximum extent permitted by law, each party knowingly and voluntarily waives any right to trial by jury in any action or proceeding arising out of or relating to this Agreement.

Miscellaneous Provisions:

a) Entire Agreement: This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements and understandings. b) Amendments: No modification or amendment shall be effective unless in writing and signed by both parties. c) Severability: If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect. d) Counterparts and Electronic Signatures: This Agreement may be executed in counterparts, including by electronic signature, each of which shall be deemed an original.

LESSOR'S SIGNATURE

LESSEE'S SIGNATURE

Signature: _____

Signature: _____

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