

# RACE CAR SPONSORSHIP AGREEMENT

Location: \_\_\_\_\_ Agreement Number: \_\_\_\_\_

## Sponsor Information:

Company Name: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

## Racer Information:

Full Name: \_\_\_\_\_

Team Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

## Sponsorship Details:

Sponsorship Amount (USD): \_\_\_\_\_

Payment Schedule and Terms: \_\_\_\_\_

Sponsorship Duration (number of races or period): \_\_\_\_\_

## Clause 1 – Purpose of Agreement

Sponsor agrees to provide financial support to Racer in connection with the Racer's participation in motorsport events, under the terms set forth in this Agreement. Racer agrees to display Sponsor's branding and logos as agreed during the Sponsorship Duration.

## Clause 2 – Sponsorship Fee and Payment

Sponsor shall pay the Sponsorship Amount according to the Payment Schedule and Terms. All payments shall be made in United States Dollars (USD) and are non-refundable. Payments shall be made by wire transfer, check, or other agreed means.

## Clause 3 – Obligations of Racer

Racer agrees to prominently display Sponsor's logo and branding on the racecar, racing suit, helmet, and promotional materials as specified in the attached Schedule. Racer shall participate in agreed events and provide Sponsor with agreed exposure opportunities.

## Clause 4 – Obligations of Sponsor

Sponsor shall provide Racer with logos, branding materials, and any other sponsorship-related assets in a timely manner. Sponsor shall cooperate in promotional activities and provide reasonable assistance as mutually agreed.

## Clause 5 – Intellectual Property

Each party retains all rights in its intellectual property. Racer is granted a non-exclusive, non-transferable license to use Sponsor's logos and trademarks solely for purposes of fulfilling sponsorship obligations under this Agreement, in

accordance with Sponsor's branding guidelines.

**Clause 6 – Term and Termination**

This Agreement shall commence upon execution and continue for the Sponsorship Duration unless terminated earlier for cause. Either party may terminate this Agreement upon material breach by the other party, provided that written notice is given and the breach is not cured within a reasonable time.

**Clause 7 – Indemnification**

Each party agrees to indemnify, defend, and hold harmless the other party from any claims, damages, liabilities, costs, or expenses arising out of the indemnifying party's breach of this Agreement or negligence in connection with this Agreement.

**Clause 8 – Limitation of Liability**

Neither party shall be liable to the other for any indirect, incidental, consequential, special, or punitive damages arising out of or related to this Agreement, regardless of the form of action.

**Clause 9 – Confidentiality**

Both parties agree to keep confidential any proprietary or non-public information obtained during the course of this Agreement and not to disclose such information to any third party except as required by law or with prior written consent.

**Clause 10 – Governing Law and Venue**

This Agreement shall be governed by and construed in accordance with the laws of the United States and the applicable state law where Racer's principal place of business is located, without regard to conflict of law principles. Any disputes arising hereunder shall be subject to the exclusive jurisdiction of the federal or state courts located therein.

**Clause 11 – Entire Agreement**

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements and understandings, whether written or oral.

**Clause 12 – Amendments**

No amendment or modification of this Agreement shall be valid unless in writing and signed by authorized representatives of both parties.

**Clause 13 – Assignment**

Neither party may assign or transfer its rights or obligations under this Agreement without the prior written consent of the other party, except that Racer may assign this Agreement to a successor entity in connection with a merger or sale of all or substantially all of its assets.

**Clause 14 – Notices**

Any notice required or permitted to be given under this Agreement shall be in writing and shall be deemed delivered upon receipt if delivered by hand, nationally recognized overnight courier, certified mail return receipt requested, or electronic means capable of confirming receipt.

**Clause 15 – Severability**

If any provision of this Agreement is held to be invalid or unenforceable, such provision shall be struck and the remaining provisions shall remain in full force and effect.

**Clause 16 – Force Majeure**

Neither party shall be liable for failure or delay in performance due to causes beyond its reasonable control, including

but not limited to acts of God, war, terrorism, strikes, or governmental actions.

**Clause 17 – Relationship of Parties**

The parties are independent contractors. Nothing in this Agreement shall create any partnership, joint venture, agency, or employment relationship.

**Clause 18 – Counterparts**

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

**Clause 19 – Publicity**

Neither party shall issue any press release or public statement regarding the existence or terms of this Agreement without prior written consent of the other party.

**Clause 20 – Signatures**

The parties have executed this Agreement as of the date of last signature below.

**SPONSOR SIGNATURE**

**RACER SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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