

EQUIPMENT LEASE AGREEMENT

Location: _____ Lease Commencement Date: _____

Lessor Information:

Full Name or Company: _____

Address: _____

Phone/Email: _____

Lessee Information:

Full Name or Company: _____

Address: _____

Phone/Email: _____

Equipment Description:

Type/Model: _____

Manufacturer: _____

Serial Number / Identification No.: _____

Condition: _____

Lease Term and Rent:

Lease Term (duration): _____

Monthly Rent Amount: _____ USD

Payment Due Day Each Month: _____

Clause 1 – Lease of Equipment

Lessor hereby leases to Lessee, and Lessee hereby leases from Lessor, the equipment described above (the “Equipment”) on the terms and conditions set forth in this Agreement.

Clause 2 – Lease Term

The lease term shall commence on the Lease Commencement Date and shall continue for the duration specified above unless terminated earlier in accordance with this Agreement.

Clause 3 – Rent and Payment

Lessee agrees to pay Lessor the monthly rent amount specified above, payable in advance on the due day of each month. Payments shall be made by check, wire transfer, or other agreed method.

Clause 4 – Use and Maintenance

Lessee shall use the Equipment in a careful and proper manner and shall comply with all applicable laws and regulations. Lessee shall maintain the Equipment in good condition, reasonable wear and tear excepted, and shall not make alterations without Lessor’s prior written consent.

Clause 5 – Inspection and Access

Lessor or its agents shall have the right to inspect the Equipment upon reasonable notice during normal business hours

to ensure compliance with this Agreement.

Clause 6 – Repairs and Damage

Lessee shall notify Lessor immediately of any damage or needed repairs. Lessee shall be responsible for the cost of repairs due to Lessee's negligence or misuse. Lessor shall be responsible for ordinary maintenance unless otherwise agreed.

Clause 7 – Insurance

Lessee shall maintain insurance on the Equipment against loss or damage in an amount reasonably acceptable to Lessor and shall provide proof of such insurance upon request.

Clause 8 – Liability and Indemnity

Lessee assumes all risks of loss, injury, or damage arising out of Lessee's use of the Equipment and shall indemnify and hold harmless Lessor from any claims, liabilities, or damages resulting from Lessee's use or possession of the Equipment.

Clause 9 – Default and Remedies

If Lessee fails to pay rent or breaches any other term of this Agreement and fails to cure within the time allowed under applicable law, Lessor may terminate this Agreement and retake possession of the Equipment without prejudice to any other rights or remedies.

Clause 10 – Return of Equipment

Upon expiration or termination of this Agreement, Lessee shall promptly return the Equipment to Lessor in good condition, reasonable wear and tear excepted.

Clause 11 – Ownership

Lessor retains all right, title, and interest in and to the Equipment. Lessee shall not encumber or transfer ownership of the Equipment.

Clause 12 – Assignment and Sublease

Lessee shall not assign this Agreement or sublease the Equipment without prior written consent of Lessor.

Clause 13 – Notices

All notices under this Agreement shall be in writing and deemed delivered when personally delivered, sent by nationally recognized overnight courier, certified mail return receipt requested, or electronic means capable of confirming receipt to the addresses set forth herein.

Clause 14 – Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without regard to conflicts of law principles. The parties agree to the exclusive jurisdiction and venue of the state and federal courts located in _____ County, _____.

Clause 15 – Severability

If any provision of this Agreement is deemed invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Clause 16 – Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior negotiations and understandings. No amendment shall be effective unless in writing and signed by both parties.

Clause 17 – Waiver

No waiver of any breach or default shall be deemed a waiver of any subsequent breach or default.

Clause 18 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together constitute one instrument.

Clause 19 – Signatures

The parties have executed this Agreement as of the Lease Commencement Date.

LESSOR'S SIGNATURE

LESSEE'S SIGNATURE

Signature: _____

Signature: _____

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